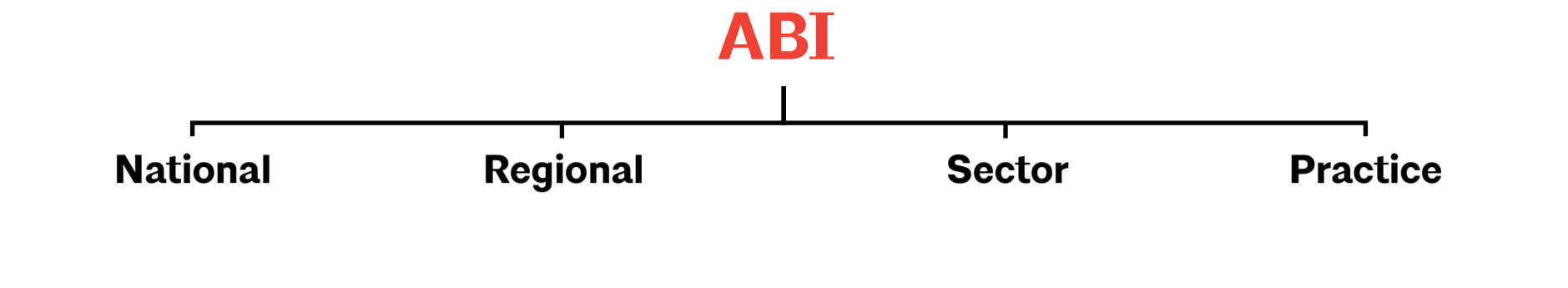


# Architecture Billings Index (ABI)

April 2020

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9-12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

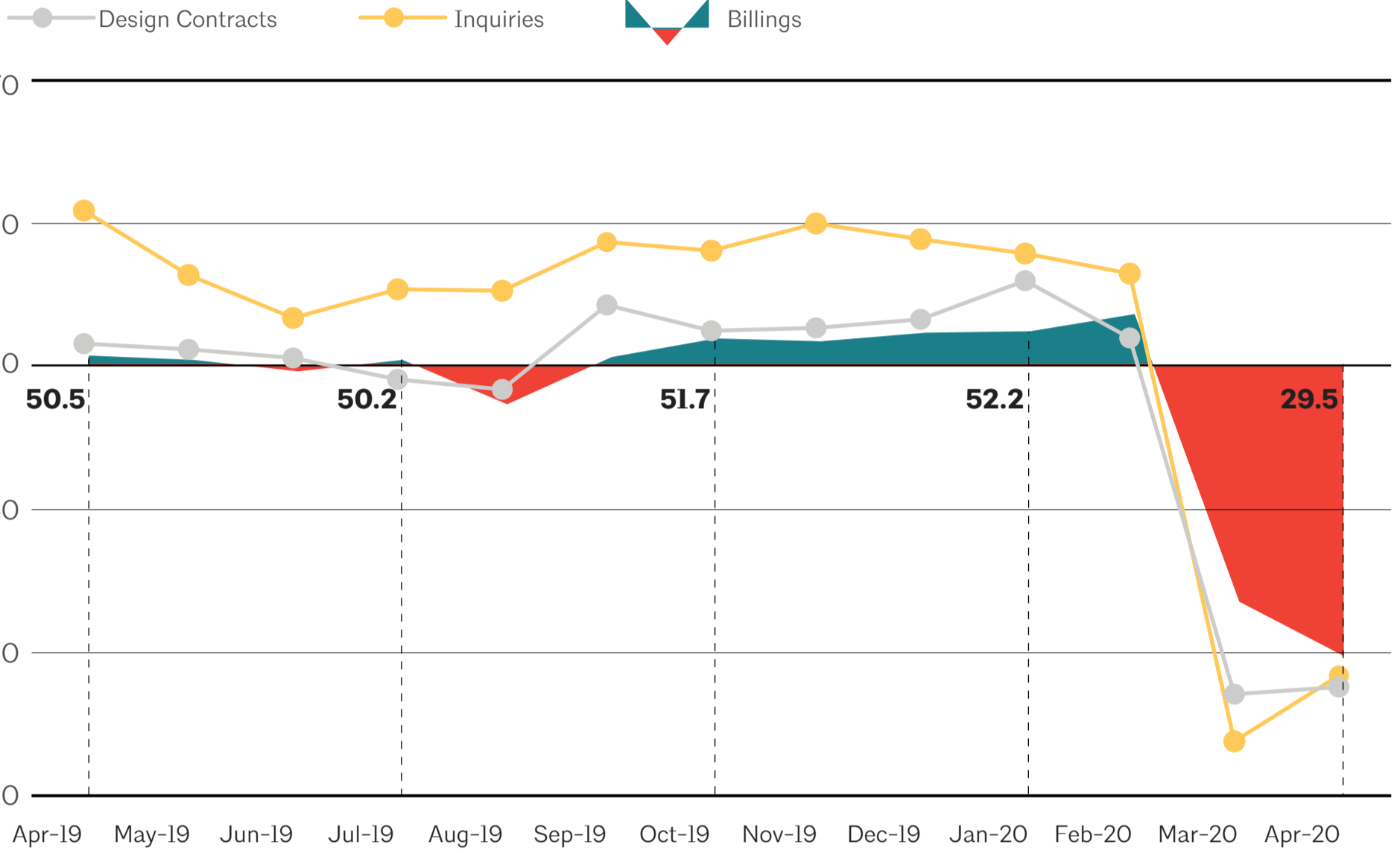
\*All graphs represent data from April 2019–April 2020.



## National

Architecture firm billings decline even further in April

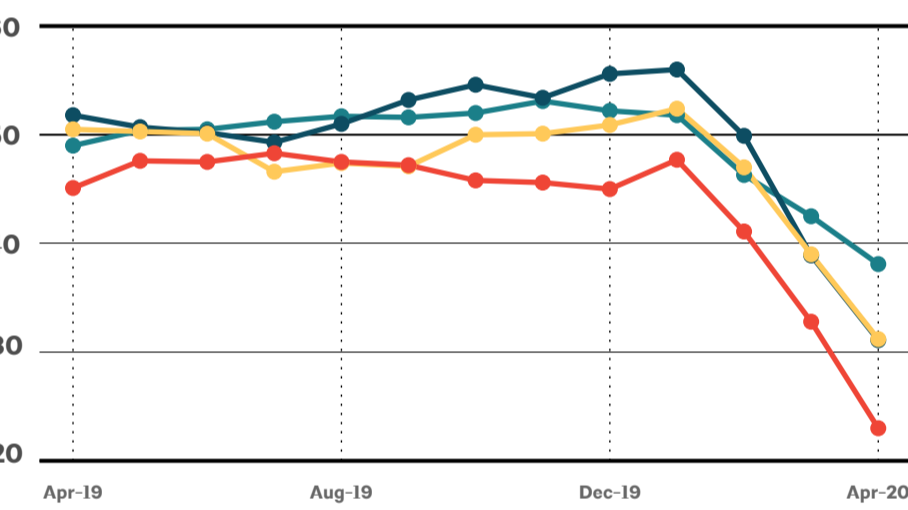
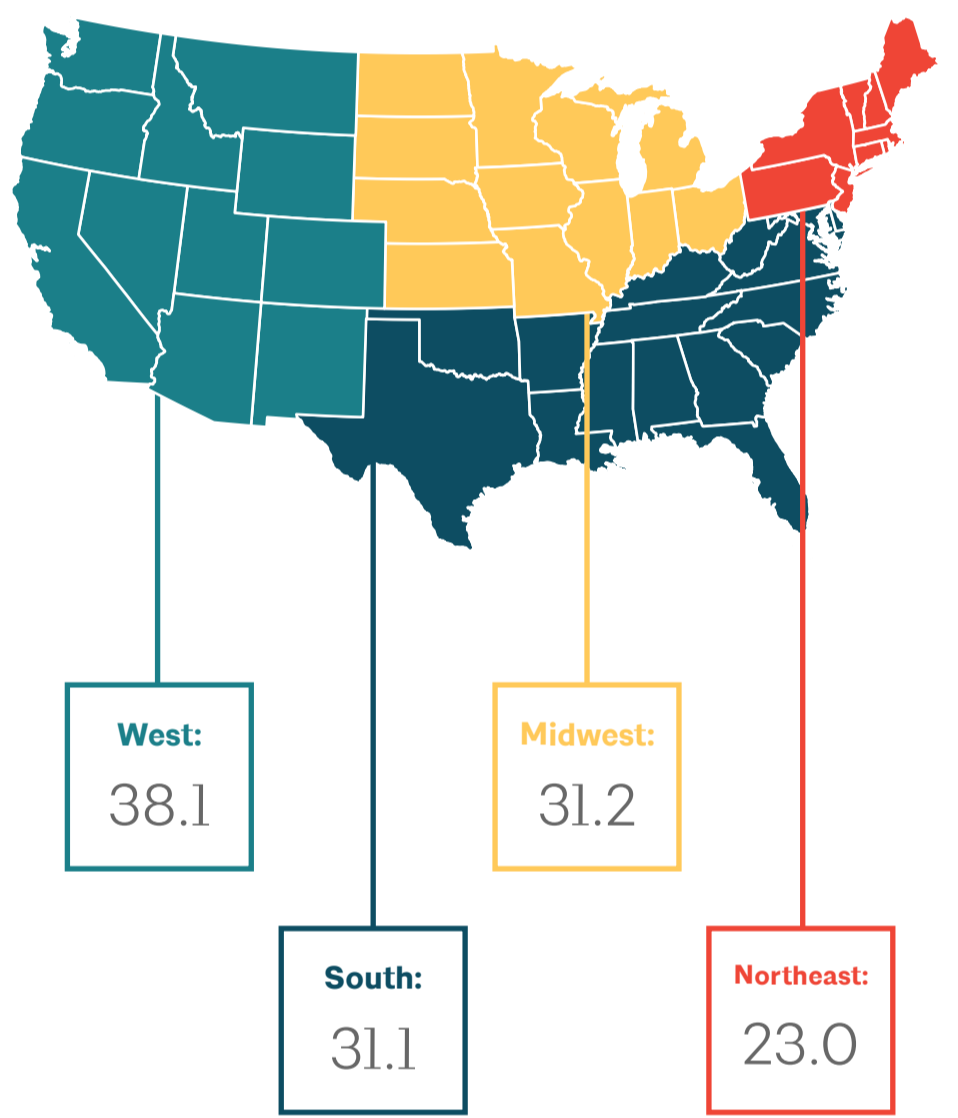
Graphs represent data from April 2019–April 2020.



## Regional

Business conditions soften dramatically at firms located in the Northeast

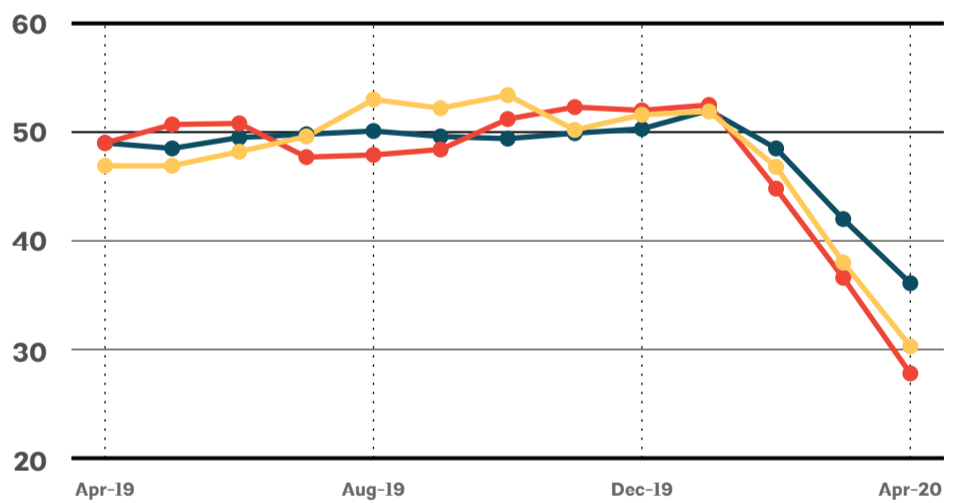
Graphs represent data from April 2019–April 2020 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



## Sector

Firms with Commercial/Industrial specialization remain hardest hit

Graphs represent data from April 2019–April 2020 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



## Practice

While some firms have furloughed staff or eliminated positions since the pandemic began, others have hired new employees

units: % of firms that have taken the given action regarding architecture staff since the outbreak of the COVID-19 pandemic, multiple responses permitted

